M.Com. DEGREE EXAMINATION, NOVEMBER 2017

FIRST SEMESTER

Paper II — BUSINESS ENVIRONMENT AND POLICY

(Old Syllabus)

Time: 3 Hours

Max. Marks: 70

SECTION - A

Answer any FIVE of the following questions.

 $(Marks: 5 \times 4 marks = 20 marks)$

- 1. (a) Explain the significance of Business environment.
 - (b) What is environmental scanning?
 - (c) What is meant by Judiciary?
 - (d) What is culture?
 - (e) What is technological environment?
 - (f) What is Good Government?
 - (g) What is Globalisation
 - (h) What is Licencing?
 - (i) What is Privatisation?
 - (j) What is Foreign exchange?

SECTION - B

Answer FIVE of the following questions choosing ONE from each Unit.

 $(Marks : 5 \times 10 \text{ marks} = 50 \text{ marks})$

UNIT-I

2. (a) Distinguish between Micro and Macro environments.

Or

(b) Explain about Environmental analysis.

UNIT-II

3. (a) What are the major provisions of Industrial policy, 1991?

Or

(b) What are the effects of privatisation of Public sector in India?

UNIT - III

4. (a) Explain the characteristics of politico-legal environment.

Or

(b). What regulatory mechanism is available for the industrial sector in India?

UNIT-IV

5. (a) What are the various elements of culture? Explain the impact of any two elements Business?

Or

(b) What do you know about business ethics? Explain how ethics promote the image of business?

UNIT-V

6. (a) Explain the recent trends in the global environment.

Or

(b) What is India's policy towards Science and technology?