

(103ECO17)

M.A. DEGREE EXAMINATION, NOVEMBER 2017

FIRST SEMESTER

Branch – Economics

Paper III – PUBLIC ECONOMICS

(New Syllabus)

Time : 3 Hours

Max. Marks : 70

PART – A

Answer any FIVE questions.

Each question carries 4 marks.

(Marks : 5 × 4 marks = 20 marks)

1. Objectives of Public Economics.
2. Major Fiscal Functions.
3. Effect of Taxation.
4. Tax proposals of Raja J. Chellaiah Committee.
5. Cannons of Public Budgeting.
6. Features of Deficit Financing.
7. Classification of Public Debt.
8. Role of Public Debt in Economic Development.
9. Problems of Federal Finance.
10. Functions of Finance Commission.

PART – B

Answer ALL questions.

Each question carries 10 marks.

(Marks : 5 × 10 marks = 50 marks)

11. (a) Define Public Economics. Explain the role of Government in Mixed and Market Economics.

Or

- (b) Critically examine the doctrine of Maximum Social Advantage.

[P.T.O]

12. (a) Discuss the main sources of public Revenue.
Or
(b) Explain the Recent Reforms in direct and indirect taxation in India.
13. (a) What is Budget? Examine various cannons of Budgeting.
Or
(b) Discuss Recent Trends in the growth of Public Expenditure in India.
14. (a) Explain the objectives and principles of Public Debt of Public Debt. Management
Or
(b) Examine the methods of Public Debt. Redemption.
15. (a) What is Fiscal Federalism? Explain the Centre – State financial relations in India.
Or
(b) Discuss the main recommendations of Fourteenth Finance Commission.
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